[Translation]

Family Bond

1111. SHRI PANKAJ CHOWDHARY :
KUMARI UMA BHARATI

Will the Minister of FINANCE be pleased to state :

(a) whether the Industrial Finance Corporation of India has any scheme to issue 'Family Bond';

(b) if so, the salient features of the scheme;

(c) the amount of bonds to be issued by the Corporation; and

(d) the time by which these bonds are likely to be issued?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) to (c) Yes, Sir. The Industrial Finance Corporation of India Ltd. (IFCI) has reported that with a view to augment its resources, it has decided to raise Rs. 800 crores through a public issue of unsecured redeemable bonds in the nature of promissory notes titled as 'Family Bonds'. The salient features of these bonds include anytime liquidity i.e. encashment of bonds upto any amount at any time after one year, insurance cover to all original individual resident Indian bondholders under group personal accident insurance policy, issue of free loyalty bonds to existing resident Indian shareholders and bondholders of IFCI and availability of loans from specified banks/ financial institutions to bondholders against security of these bonds.

(d) The proposed public issue of 'Family Bonds' is scheduled to open for subscription on 25th July, 1996 with earliest closing on 14th August, 1996 and closing not later than 20th August, 1996.

[English]

World Bank Loan for Rural Water Supply

1112. DR. MURLI MANOHAR JOSHI : Will the Minister of FINANCE be pleased to state :

(a) whether the World Bank has sanctioned a $ 59.6 million loan for Rural Water Supply and Environmental Sanitation project in U.P.;

(b) if so, the details thereof;

(c) the agency and the mechanism for the execution of the project and whether the allocation of funds have been worked out;

(d) if so, the details thereof, and

(e) the role of non-Government organisations, if any, in the project?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) Yes, Sir.

The World Bank's Board on 25.6.96 has approved US $ 59.6 million loan for the Rural Water Supply and Environmental Sanitation Project in U.P.

(b) The project's two main objectives are to :

(i) deliver sustainable health hygiene benefits to the rural population by improving water supply and environmental sanitation services; and

(ii) Promote long term sustainability of the rural water supply and sanitation sector by providing assistance to the Government of Uttar Pradesh to identify and implement an appropriate policy framework and strategic plan for the sector.

(c) to (e) The project will be implemented by a Project Monitoring Unit, which has been set up as registered society under the Rural Development Department of Government of Uttar Pradesh. Responsibility for delivery of services will be sub-contracted by the Project Monitoring Unit to NGO's, community based organisations and private sector firms who shall be selected by the PMU on the basis of transparent criteria.

The total cost of the project including contribution by the State Government of UP and the local community has been estimated at US $ 71.00 million equivalent. The component wise allocation of funds is as under :

	US $ million
Strengthening and operation of the project management	8.31
Selection and Construction of Water Supply and environmental Sanitation facilities for single and regional schemes	60.21
Studies & Sector Development	2.46
Total	70.98

Inclusion of Bangladeshies in the Voter List

1113. SHRI AMAR ROYPRADHAN : Will the Minister of LAW AND JUSTICE be pleased to state :

(a) whether complaints have been received by the Government/Election Commission regarding inclusion of names of Bangladeshies in the Voters List of District Coochbehar (W.B.) during 1995 and 1996;

(b) if so, the number of such complaints received; and

(c) the action taken by the Government on such complaints?

THE MINISTER OF STATE OF THE DEPARTMENT OF LEGAL AFFAIRS, LEGISLATIVE DEPARTMENT AND DEPARTMENT OF JUSTICE (SHRI RAMAKANT D. KHALAP) : (a) to (c) Election Commission has informed that it had received a complaint in 1995 regarding